

St. Mary Parish, Milton

Finance Council

May 8, 2019

Present: Vicki Kersten, Lynn Gardinier, Kathy Ostrowski, Lori Warren
Excused: Barry Brandt, Angie McNally, Sandy Sokn, Fr. Dave Timmerman

I. Prayer

The meeting began at 6:05 p.m. with prayer.

II. Minutes of Previous Meeting

The minutes of the April 10, 2019 meeting were approved as printed.

III. Review of Reports

a. YTD Profit-Loss and Balance Sheet for April, 2019

We received a rebate from the Priests for Our Future campaign which brings the total received to just over \$14,000 (acct #48140). Acct 52980-Misc Expenses of \$1600 is for the security deposit and monthly rent fee for relocating the parish office. It was determined that the account number should be changed from a miscellaneous account to a more specific account. Staff will consult the diocese for the appropriate number.

IV. Discussion

- a. FY 2020 Budget:** The second draft of our upcoming budget was presented to this Council. We have received a preliminary figure from the diocese for our annual parish assessment #85701 in the amount of \$36,679. This past year the total was \$41,850. This is subject to change. For employee insurance there will be an increase of 8.9%. Clergy insurance will remain the same as last year. We have not received any other updates from the diocese regarding other clergy benefits and salary. Salaries will be discussed with Fr. Dave. A new line item for the rental of parish offices will be added. We will hopefully be able to finalize the budget at the June meeting and then forwarded to the Pastoral Council for their final approval.
- b. Update on Capital Improvement Committee:** Lynn reported that the first meeting of this committee was held April 30. The meeting began with a complete tour of our facility. It was decided that another estimate for mold removal in the parish offices would be obtained, along with contacting Angus Young for an assessment of work needed. The next meeting is June 3.

V. Adjourn and Task Assignments

The next meeting is June 12 at 6:00 p.m.

Chair: Lynn Gardinier

The meeting adjourned at 6:55 p.m.