

**St. Mary Parish, Milton**

**Finance Council**

**June 10, 2020**

*(held via online platform Zoom)*

Present: Barry Brandt Lynn Gardinier, Vicki Kersten, Lisa McCue, Angie McNally,  
Kathy Ostrowski, Sandy Sokn, Fr. David Wanish, Lori Warren

**I. Prayer**

The meeting began at 6:00 p.m. with prayer led by Fr. David.

**II. Minutes of May 13, 2020 Meeting**

The minutes were approved as written.

**III. Profit/Loss and Balance Sheet for May, 2020**

Contributions received in May were again up despite the pandemic. In person Masses began on May 30/31. Many of our regular parishioners continue donating by mailing their contributions weekly or monthly. There have been a few new ACH depositors, as well as monthly PayPal and diocese portal contributions. Fr. David sent a letter to those families who had contributed between March-May thanking them for their continued support. The PPP loan we received is shown on the balance sheet as a liability 26100 per the diocese, with the proceeds in 12105 First Community MM, until the loan is forgiven. The bank has kept in close contact with us regarding the status and application for loan forgiveness. It was noted that our investment accounts were up this month.

**IV. Offertory Report**

The running total as of June 7 is \$13,053.74. Again, considering the pandemic and no in-person Masses, this uptick in income shows the incredible generosity of our congregation. It was noted that there have been several families who have contributed an entire years' worth of donations in March and April. At the end of the calendar year, we may see a decline in contributions because of this.

**V. Discussion Items:**

**a. FY2021 Budget**

A few line items were adjusted from the last meeting.

- With no Rummage Sale held this year, it is essential to hold our Harvest Festival. Last year the net from the Festival was \$24,000. The adjusted budget reduced the projected income and expenses for a net of \$23,000. The Finance Council would like to issue a challenge to the Festival Team to try to make this happen.
- Staff salary increases have been included.
- It was noted that the PPP loan would most likely be forgiven.
- The parish office will relocate to a new temporary location inside the parish center. Related costs have been included.

- The Finance Council approves this final draft with adjustments and forwards to the Pastoral Council for their final approval.

**b. Parish Mass Attendance Expectations**

A discussion on the lower attendance at Mass and the affect on income. In April and May we expected to have a big drop in contributions, but that hasn't been the case. However, if COVID cases spike in the fall, contributions may decrease drastically. Also, those who have not been able to attend Mass, may stop attending all together, even when we are back to normal capacity. Time will tell.

**c. Future New Building.**

It was decided that plans for a capital campaign should be put on hold until the economy settles and unemployment numbers begin to decrease. Hopefully the A/C and heating system in the parish center will continue to work.

**VI. New Business**

- a. Forming Intentional Disciples:** Father requested we read Chapter 2 to discuss at our next meeting.
- b. Evangelical Initiative:** This initiative brought about by the Bishop is currently in Phase 1. We will begin going through these materials at future meetings.
- c. Parish Elections:** In July, three Pastoral Council members and one Trustees' term will end. Because of the pandemic and limited number of people allowed at Mass, each of these members will be asked to remain in their current position until we are able to hold an election.

**VII. Adjourn and Task Assignments**

The next meeting is July 8 at 6:00 p.m. We will begin meeting in-person in the parish center.

The meeting adjourned at 6:58 p.m.